



The

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Louisville Oil News

It is understood that the Ogden Oil Company, of Cincinnati, Ohio, has purchased the Freeman lease of the Raywood Oil Company, as a consideration reported of around \$200,000.00. This lease has in now three producing wells, and acreage adjoining and nearby has changed hands recently at heavy prices.

Mr. J. H. McClurkin, general manager of the Bankers & Merchants Oil Company, reports, that this Company now has three rigs at work on its Indiana holdings. No. 2 of this Company, Hoagland lease, Gibson County, Indiana is in, and Mr. McClurkin states it is good for 50 to 60 barrels. This well was brought in in the new shallow sand, at a depth of 1,050 feet.

LOUISVILLE, Ky., Nov. 4.—Under date of October 31, the Producers Oil & Shale Company sent to its stockholders dividend No. 2, being 10% on the par value of stock. The Company announces that it will pay another special dividend in November.

H. E. Frye and L. H. Sweetser of the Frye Sweetser Company are organizing a new company to be capitalized at \$2,000,000 and known as the Frye Oil Company. This promises to be an unusually strong organization. This company will have a total of 1000 acres scattered in 20 counties in southern OIL—GAL TWO and western Texas. There are contracts or drilling for 250 wells surrounding this acreage. There is 280 acres in Coleman and Druce counties and part is located in McCullough county where considerable work is going on. This property has been chosen geographically. In Coleman county recently a well came in on the Jim Ned showing for large quantities of gas and oil. This well caught fire and burned down the derrick. An effort is now being made to drill it in. This company will have 1109 acres in Wayne county, 935 of which is located south of the wells at Suse and 174 acres offsetting the Wood Oil Company and New Domain holdings on which there is production. Near St. Mary's Ohio they have 2000 acres in the Trenton rock area and expect to start drilling operations in about two weeks. Fifteen or twenty rigs will be moved on this property. The drilling is about 1200 feet and contracts can be let for \$1 a foot. In this Trenton rock area a number of wells have come in of long lived production and the leases look most favorable.

Suit was filed in Louisville this week by J. J. Keene asking that a receiver be appointed to take over the W. P. Williams Oil Corporation. Mr. Keene is the owner of 31,000 shares of stock in this oil company and stated the suit had been filed for the benefit of the stockholders and creditors jointly of the company.

In an interview with an Oil World reporter, W. T. Stewart, assistant treasurer of the company said that he hoped and believed that the appointment of a receiver would only be a temporary matter and felt that the company had holdings sufficient to pull it out of the present crisis and it would be possible to turn the company back to the stockholders shortly.

A meeting of prominent stockholders and various New York brokers will be held and efforts made to raise sufficient funds to meet the company's liabilities and give them money for additional operation. Mr. Stewart stated the officers of the company were of the opinion that enough stockholders would be able to put up money to carry the company out of its present difficulties and get it on its feet again.

The W. P. Williams Oil Corporation is capitalized at \$1,500,000 with stock to the amount of \$790,000 issued. Its holdings consist of a one-half interest in the 75-acre Pendergrass tract on Big Sinking in Lee county with 29 wells, the 100-acre Flahaven lease in Lee county, the Stacy tract with five wells, in Estill, the Macintosh with four wells in Powell, the Allen Powell in Estill, the Watkins with two wells in Breathitt, one-half interest in the Pelfrey tract in Breathitt with two wells 2400 acres in Morgan, Magoffin and Johnson, the Morgan property adjoining the Ver Lex Oil Company's well just completed. In addition the company has a number of other holdings in more or less

wildcat sections. The Kentucky Title and Trust Company was appointed receiver by Judge Kirby.

The Thraman Oil Company has brought in No. 1 Stephenson north of Ranger in Texas and this is said to be showing for 2000 barrels. When they were a short distance in the sand it showed for 600 barrels. No. 1 in the Somerset field near San Antonio is in. This is high grade oil and is showing for from 20 to 50 barrels. In the Desdemona field in the center of big production this company is due in, with a well within the next 30 days. The Thraman has four wells completed in Texas and four drillings.

News received from the Harrod well in the Beggs field in Oklahoma by the Duplex Oil Company is to the effect they have struck oil in the Dutcher sand, indications looking as if this were an edge well. This sand was shot with 100 quarts and the well will be put on the pump right away. It looks to be a good one. They expected to go to the Wilcox sand but decided to wait until later. A derrick is being erected to drill No. 2 in the southwest corner of the lease one-fourth of a mile nearer the big well just in this section.

The Banner Oil Company is down 2200 feet with its initial well in the Osage section of Oklahoma. No. 2 is around 500 feet.

Jackson County, Indiana, is somewhat in the limelight at the present time due to favorable geological surveys made of this section. The geologists state they believe oil will be located in large quantities in the Trenton sand.

In Eastland County, Texas, the Prairie Oil Company has brought in a big well north of Cisco between Gunsight and Cisco which is near the holdings of the Periscope Oil Company.

The Old Dominion Oil Company now has its pipe line in the Burke Burnett field in Texas in operation and is running its own oil out. This is a four-inch line running a distance of nine miles to a railroad loading track. This company is shipping oil out at the rate of from 15 to 25 carloads a day. It has two additional wells due in this section shortly.

The Old Dominion Oil Company paid its regular two per cent monthly dividend, November 1st. The Wright Oil Company has mailed checks to its stockholders for a five per cent dividend declared recently. The Queen Royalty Company is paying a two per cent monthly dividend. This company is contemplating the purchase of new interests.

At a meeting of the directors of the Wright Oil Company held in Louisville Friday, H. N. Lukins, was elected treasurer, to fill the vacancy made by the resignation from this office of J. A. Judy, of Mt. Sterling, who is vice president of the company. The purchase of leases in the western section of Kentucky and a 35-acre tract in Texas was ratified. Several of the directors are going to Texas shortly to see about drilling prospects. It is understood the company is figuring on other Texas acreage.

The Old Dominion Oil Company reports that their first well on Sale tract No. 48 in the Osage section of Oklahoma is in and making 424 barrels in twenty-four hours.

The Rex and Pyramid Oil Companies in the Osage section of Oklahoma, is drilling three wells, three to the Bartlesville sand, and one to the Cleveland. They have three producers completed. Of the wells drilling No. 6 on Tract 34-22-10 is due about the 8th of November. No. 7 should be in the 15th, and No. 8 drilling to the Cleveland is due the 15th. All the work is confined to the same tract, it being impossible to get casing for new operations. J. H. Richardson, manager for the two companies, is in Winchester recovering from a severe attack of typhoid fever.

The Local Oil and Gas Company and the Laurel Oil and Gas Company are

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ALLEN-BARREN-WARREN OIL AND GAS NEWS

(J. P. Lord.)

The big wells continue their advent in this field and this week Warren county is having an inning. The Big Jack Oil Co., made what looks like a big strike 5 miles northwest of Bowling Green on the Davenport lease. No. 1 showed 601 at 800 feet, but the drill was sent deeper and Monday at 965 feet the oil began filling the hole rapidly when the drill had cut into the pay a foot and filled nearly to the top of the casing. On Tuesday that bailer was run to see how much water there was when the oil shot the bailer out and the oil covered the machine and caught the driller, who was at the force; the oil caught in a flash and instantly the rig and the driller were enveloped in the blaze, the Driller, James McAnes, of Parkersburg, Pa., was fatally burned and died Thursday.

A little water that is thought to come from a leaking casing shows the oil is a rich dark green with little odor of sulphur, somewhat different from any oil found here, the well is estimated at anywhere from 50 barrels to 200 barrels, if the pay sand through western Warren carries any thing like the estimates of this well it will open a new condition in this part of the field, several of the old time operators who are loth to grow overly enthusiastic expressed their opinion that something new and big had developed, it means that deeper drilling will be the feature of the day in the vicinity of Bowling Green.

The Boyd Lumber Co., completed a fine well on their farm northeast of the Moulder wells, one and one-half miles at 500 feet in Warren county, the well started flowing and flowed for 26 hours until capped in, this well is estimated at 200 to 300 barrels, this is No. 2 and No. 1 is a fine well, considered good for 50 barrels.

Chase and Irish, of Minneapolis are having a run of the proverbial fisherman's luck, after fishing for four weeks they no sooner had the hole cleaned, than the jurs broke into and knocked them back again. We are all anxious to see this hole completed as it is an offset for the Boyd Lumber Co.'s well. Another well is reported three miles west of Three Forks on the Porter Pike in Warren county.

The Kentucky Oil and Gas Co., of Chicago, have 10 wells on the John Motley, 5 miles northwest of Scottsville, one well on the Zarah Thaxton and 2 drilling on this lease joins the Lou Motley on which E. R. Riggs has completed 6 fine wells.

The Maverick Oil Co., have a good showing in No. 1 on the Jess Howell lease in the Hardcastle pool, in eastern Warren.

E. H. Adams reports that the Lowan Oil Co., of Superior, Wis., have let contracts for three wells on the Frank Moulder lease— one-half mile north of the Jake Moulder wells and that the Badger Oil Co., have let contract for three wells on the Tom Allen lease, one mile north of the Jake Moulder wells, he is the field manager.

No. 10 on the T. K. Brown, 5 miles south of Scottsville was completed at 220 feet, and filled up 200 feet and looks good for 40 barrels.

The Ocala Oil Co., of Tampa, Fla., have sold all of their holdings in Allen county, consisting of 2200 acres to parties from Birmingham and New York, the sale included several old wells on the Frost farm that have been pumping since 1916 and O'Brien, the field manager says that he is getting 15 barrels and will increase this to 25 as fast as he can clean the wells.

Grover T. Railey, of Monroe county, reports 10 wells now working in Monroe and more coming. Gentry and associates are down 40 feet on the Ben Woods, this lease is 1200 feet from the Railey wells.

Pike and Miller of Indiana, are down 295 feet on the Harland lease, with some oil and a orten gflow of gas, estimated at three million feet.

Louden and Lee Oil Co., of Indiana, are down 268 feet on the Newt Ray farm, southwest of Tompkinsville.

The Urban Oil Co., will start 3 rigs

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OIL AND GAS NEWS FROM WINCHESTER

The Kenosage Oil Company No. 2 tract 23-20-11 in the Osage section of Oklahoma is rated at 25 barrels.

A. W. Neely, who until recently had charge of the office of L. G. Neely Company, in this city, has gone to Ontario, Canada on a fishing trip to remain several weeks.

J. K. Kerr, of Marshall, Illinois, vice-president of the Ohio Oil Company was in the city this week.

W. T. Hazel, of the Parkersburg Rig and Reel Company spent several days in the city while on a trip through the Kentucky oil section.

News has been received here of the increase in capital stock of the Humble Oil Company from \$8,200,000 to \$25,000,000. This action was taken at a meeting of the stockholders held in Houston, Texas, October 27th, 1919. \$400,000 of this amount will be set aside for sale to the employees of the company and the remainder will be offered to the stockholders in two series.

It is understood the Standard of New Jersey owns 51 per cent of the capital stock of this company.

Tom Conway, who is connected with the Quaker Oil Company, has just returned from a vacation spent at West Baden Springs, and other points in Indiana and Ohio.

S. Thompson, of the Ohio Oil Company, has been out of the state for some weeks, at the home offices.

Olcott Payne, connected with the Quaker Oil Company and the Neha Refining Company was in Lexington this week on business. Mr. Payne resides in Philadelphia.

The Flanery Brown Oil Co., of Billings, Mont., and Beattyville, Ky., have purchased 600 acres lease from Mr. Cecil Elkins located in Dracken and Robinson, adjacent to the well just completed by the Henry Clay Oil Co., of Winchester. The well was finished at 400 feet and estimated at ten to twelve barrels natural. This lease is considered from a Geological standpoint to be a very valuable lease, a good price was paid.

LATE FIELD ITEMS

The Erie Oil Co., is down 400 feet at No. 6, on the Bowman in Lee county.

Williams and O'Rear, No. 2, on the Goocoy, in Lee county is due in Wednesday.

The Bed Rock Oil Company is preparing to pump No. 1 on the John Marr Phipps tract in Magoffin county. White and others No. 1, James Love is down 270 feet.

The unusual high water of last week has somewhat subsided and many rigs which were shut down have gone back to work again. It is said there were practically no completions last week due to the weather conditions. Reports from Magoffin county and sections along the Licking River state much damage was done by the high water.

The Sunnyside Oil Company, No. 8 A. R. Humbel, one barrel in Wayne county.

The Bald Rock Oil Company, No. 74 Pendergrass in Lee county is down 600 feet, while No. 75 is 500. The Colonial Oil Company, No. 12 E. W. Bailey was 300 feet deep at the last report. On the George Booth, the Swiss Oil Corporation is drilling No. 21, while the Cumberland Petroleum Company is at work at No. 12 Nannie S. Sparks. Maloney, Hudson and Collins, No. 16, W. T. Booth is going down as is the Crown Oil Company's No. 7 on part of the same farm. The Woodford Oil Company should be in soon with No. 20 Crain.

The Ohio Oil Company is moving to No. 77 Flahaven in Lee county. No. 63 is drilling. No. 65 down about 180 feet, No. 69, 700 feet, 70 and 71 about 300, 75 is shut down temporarily. No. 72 is cleaning out after the shot but the production is not given. On the B. & M. Smyth farm the Monarch Vacuum Petroleum Company Nos. 13 and 14 Hall & Burke farm are drilling. On part of

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Kentucky Field Notes

COMPLETIONS

Forty-three completions were reported for the week as follows:—Sixteen in Lee from 19 to 100 barrels; nine in Allen from 19 to 40 barrels; nine in Warren from 19 to 200 barrels, three dry; five in Wolfe, from 2 to 35 barrels; two in Menifee, one dry, the other 100 barrels; one in Barren, dry; and one in Morgan, 40 barrels.

Lee County.

Combination Oil Co., No. 3, Pendergrass farm, 50 barrels.

Gem Oil Co., No. 4, Babbard farm, 10 barrels.

Ohio Oil Co., No. 61, Flahaven farm, 25 barrels.

Cumberland Pet. Co., No. 17, Brack Combs farm, 20 barrels.

Russell Oil Co., No. 42, Hall and Burke farm, 60 barrels.

Ohio Fuel, No. 31, J. D. Smith farm, 10 barrels.

Ohio Fuel No. 32, J. D. Smith farm, 15 barrels.

Record Oil Co., No. 2, On tract 27, 10 barrels.

Southwestern Pet., No. 12, Mollie Lyons farm, 20 barrels.

Swiss Oil Co., No. 20, Geo. Booth farm, 35 barrels.

Pyramid Oil Co., No. 17, Callie Brandenburg farm, 25 barrels.

Hector Oil Co., No. 3, Track Bo. 30, good well.

Cumberland Pet., No. 16, Brack Combs farm, 25 barrels.

Southwestern Pet No. 77, Eureka farm, 50 barrels.

Associated Pro., No. 25, Anna Fisher farm, 25 barrels.

Oil Dominion, No. 18, Jefferson farm, 90 barrels.

The Mammoth Producers Company No. 2 Thomas drilling near the Breathitt county line is down about 1275 feet. They lost the bailer but have recovered it. They have a show of oil and are undetermined whether to shoot the well or drill deeper. The same parties are about 220 feet down at No. 1 drilling on the Fultz tract adjoining.

McMullin drilling on the Davis tract near Primrose broke down last week but has started up again. This well is but a few feet in.

The test well on the Donnelly L. Smith farm on Billy's Fork of Millers Creek is ready to spud in. This test is being drilled by J. H. McClurkin, the Southwestern Petroleum Company, the Traders Oil Company and M. L. Ansell of Salamanca, New York.

The Atlantic Oil Producing Company has spudded in at No. 8 on the Bruce Kincaid. The Irvine Development Company No. 10 Adams which has been held up is running again and should be in soon. The Gem Oil Company's No. 4 Gabbard pumped 30 barrels, and settled down after the initial test to about 19 barrels. No. 5 is rigging up.

Williams O'Rear and Company No. 1 Goocoy is drilling in the sand but no report received as yet.

The Atlantic Oil Producing Company is moving a rig to No. 3 Tracy and has spudded at No. 8 Kincaid. The Irvine Development Company No. 10 Green Adams broke down on top of the sand, but will drill in soon. No. 11 has spudded in. Wheatley and others have the rig over No. 3 Dickerson and are pumping the well.

The Twin Cities Oil and Gas Company is due in with No. 7 on the Sarah Welands, and No. 8 is drilling. Williams and O'Rear have completed drilling operations on the J. D. Crabtree with four wells in.

A suit is due to come up in the Lee County Circuit Court the next term of Parke Vanderpool against McHenry, Benton and others.

The Banner Oil Company is preparing to start pumping No. 1 Newt Angel and No. 1 John Porter on the Leman Creek. This company has 150 acres in these two leases. It is expecting to move a machine to the John Porter shortly and drill this lease up.

The Seaboard Oil Company No. 1 Jerre Taulbee is fishing on top of the sand.

The Frye Sweetser Company is getting ready to drill Nos. 11 and 12 Eu-

reka. The Bachelors Oil Company is due in with No. 24 Sattle Davis.

The Quaker Oil Company is rigging at No. 15 Simpson Cranstree. This will be the last well drilled on this property.

The Carter Oil Company was obliged to skid the rig at No. 1 Dicey Miller but has started up again.

The Superior Oil Corporation is drilling Nos. 14 and 15 on the J. W. Profit. The Cumberland Petroleum Company No. 10 Floyd Helton is going down.

C. E. Dickson No. 3 on the Lafayette Noe is drilling.

The Ohio Fuel Oil Company is drilling Nos. 21, 35 and 20, 25 on the J. D. Smyth tract.

The Record Oil Company is said to have a good well at No. 2, Tract 27.

Hector Oil Company No. 3 tract 30 said to be good well.

On the Flahaven tract the Ohio Oil Company is drilling around 300 feet at Nos. 49 and 65. No. 71 has spudded, No. 75 is starting up, No. 63 is fishing at 280 feet, No. 69 is around 400 feet, while No. 72 is due in.

Mr. Thad Smith, secretary and treasurer, of Flanery Brown Oil Co., of Billings, Mont., is in Kentucky, going over leases and operations, returned to Montana, this week; well flower with showing. Mr. Smith just returned from Texas, after two months in Burkhennett field, for which he is also interested.

Warren County.

Jackson Oil Co., No. 1, C. C. Davenport farm, 25 barrels.

Maverick Oil Co., No. 1, Jess Howell farm, 25 barrels.

Boyd Lumber Co., No. 1, Moulder lease, 200 barrels.

Bertram Dev. Co., No. 1, Godoman lease, 10 barrels.

Big Jackson No. 1, Chas. Davenport farm, 100 barrels.

Bertram Dev. Co., No. 1, Dean farm, Dry.

No. 1 Graham farm, Dry.

No. 1, Widow Crow farm, Dry.

Hurley and others, No. 1, Martin lease, 25 barrels.

No. 1 Mrs. Chas. Davenport, two miles west of Charles Davenport has a show of oil and gas at 955 feet. The Bertram Development Company No. 1 A. B. Slate is drilling around 465. They had a show of gas at 435 feet.

Five and one-half miles east of Bowling Green, No. 1 Martin F. Hensley is making small show.

The New Domain Oil and Gas Company No. 1 Wm. Bewart, rose 70 feet in the hole after standing 18 hours. This will drill to second and third pay sands.

Wright and Shroun, No. 1 Lena Nye five miles southwest of Bowling Green got the top of the sand at 754 feet. On the last report it was drilling 10 feet in with little show.

The Big Jack Oil Company's No. 1 McGinnis, four miles south of Bowling Green was on top of the black shale at the last report.

At the last report Fred Hillis and Company No. 1 Harcastle was on top of the sand. This is in Warren. No. 4 Ben Hewitt is spudding as is No. 2 Dr. Francis.

Northwest of Alvaton in Warren county, 14 miles, No. 1 Wheeler has been completed and is rated as a small show. They may shoot this.

The Big Jackson Oil Company of Cincinnati has brought in a well on the Charles Davenport, four miles south of Bowling Green, Warren county, which filled up with oil to within 17 feet of the top after being drilled to a depth of 850 feet. On drilling deeper it caught fire from the boiler, burning the rig to the ground and seriously injuring a driller. This is the first well brought in in this section and looks to be an unusually good producer, 100 barrels or better.

The Bertram Development Company has a well on the Anderson farm near Pilot Knob in Warren county.

It is reported the Swiss Oil Corporation is drilling its wells on the Moulder with 10-inch casings, expecting if necessary to drill them deeper, when the shallow sand is exhausted. It is reported this company will put in a deep well right away.

Butler Oil Company No. 1 Bob Ground, 25 barrels. This well came in at 407 feet and had 6 or 7 feet of pay sand. No. 2 has started drilling. This

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MAGOFFIN COUNTY OIL AND GAS LEASES

We have some well selected Oil and Gas Leases for Sale in Magoffin county, Ky. Magoffin county is daily proving good and these leases we have listed with us, are well worth the fullest investigation of any one interested in oil development.

KENTUCKY OIL EXCHANGE LEXINGTON, KENTUCKY

DESKS

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Louisville, Ky.

WHITE BROS., FORM NEW CORPORATION

COMBINES INTEREST IN 123,000 ACRES

New York, Nov. 4.—What is likely to develop into one of the biggest independent oil corporations in the country, according to views expressed here, is the new White Oil Corporation of which P. J. White, formerly associated with Harry F. Sinclair in the firm of White & Sinclair, is the president.

Some of the most powerful banking interests of Wall Street are interested in the new enterprise, which is a consolidation of a group of oil properties, combining an interest in a total of 123,000 acres of land in Texas, Louisiana, Oklahoma, Arkansas, Kentucky, Pennsylvania and Kansas, formerly owned by White Brothers.

Of the authorized capital of 1,000,000 shares, no par value, \$30,000 shares have already been issued. As great things are predicted for the future of this concern, every important move of the management will be watched with a great deal of interest, both in financial and petroleum circles.

Some idea of the prominent group of interests that are identified with this corporation is indicated in the make-up

of the board of directors, which includes the following: P. J. White, president, White Brothers, New York; Thomas White, vice president, White Brothers, New York; Frank H. Bethell, vice-president, New York Telephone Company, New York; J. W. Colvin, vice-president, vice-president Clarendon Refining Company, Clarendon, Pa.; George E. Colvin, president Crown Oil & Refining Company, Houston, Texas; Lewis L. Clarke, president American Exchange National Bank, New York; Oscar L. Gubelman, Knauth, Nachod & Kuhne, New York; Alexander J. Hemphill, chairman of board Guaranty Trust Company, New York; R. G. Hutchins, Jr., Hallgarten & Company, New York; S. Z. Fitchell, president Electric Bond & Share Company, New York; H. B. Moore, Peabody, Houghteling & Company, Chicago; Harry T. Peters, president Fairbanks Company, New York; Louise E. Stoddard, Bonbright & Company, Inc., New York; Charles A. Stone, president American International Corporation, New York, and Guy E. Tripp, chairman of board Westinghouse Electric & Mfg. Company, New York.

In his letter to Bonbright & Company, Hallgarten & Company and Knauth, Nachod & Kuhne, the bankers who financed the new enterprise, President White, says in part:

"With the treasury cash in excess of \$9,000,000, with which it commences business, the management will inaugurate an intensive drilling campaign on the present properties; and proposes immediately to construct an 8-inch

pressure pipe line from the North Central Texas oil fields to a location to be acquired on the Texas Gulf Coast, and a 15,000-barrel refinery at the tidewater terminus of the line.

"The White Oil Corporation will engage generally in the petroleum business. It will commence business as a thoroughly rounded oil organization with leases on selected oil and gas acreage in Louisiana, Texas, Kentucky, Oklahoma, Kansas and other states, as set forth below; also pipe lines, refineries, a complete marketing and distributing organization, etc.

"The corporation will acquire the holdings accumulated by the White Brothers during the past three and a half years comprising carefully selected oil or gas leases upon, and undivided interests in, the equivalent of 26,950 acres, net; also two casing head gasoline plants with a combined output of 2,000 gallons daily. Development of most of the leases has been restricted to that rendered necessary by offset wells on adjoining properties and consequently present production is relatively small.

"White Oil Corporation will own a majority of the stock of the Crown Oil & Refining Company with leases upon and undivided interests in the equivalent of about 81,500 acres, net, of oil and gas lands, now producing Gulf Coast crude oil at the rate of about 5,000 barrels per day from its developed property; and a new 5,000-barrel seaboard refinery, practically completed on the Houston ship channel.

"The 1,000-barrel refinery at Clarendon, Pa., together with tank cars, yard equipment, pipe lines, etc., leases on, and undivided interests in, the equivalent of about 6,800 acres net of oil and gas lands, and the successful distributing business of the Clarendon Refining Company, will also be acquired by the White Oil Corporation. The Clarendon Company's gross sales in 1918 exceeded \$6,000,000 and distribution covered domestic and foreign markets. In addition to the profits to which the White Oil Corporation will be entitled through ownership of stock of the Crown Oil & Refining Company, it will acquire a management contract whereby the Crown Oil & Refining Company has agreed to pay 25 per cent of its refining profits to the Clarendon Refining Company for a period of ten years. All the above described properties will be acquired, directly or indirectly, for stock, and all the proceeds of the stock purchased by the syndicate will go into the treasury for construction and other corporate requirements.

"The White Oil Corporation proposes immediately to construct an 8-inch pressure pipe line from tidewater in Texas to the newly developed oil fields of North Central Texas, and a 15,000-barrel refinery for light oils at the seaboard terminus of the pipe line. It further intends to acquire additional acreage and production in the North and Central Texas fields, if desirable, and entering the territory with an assured outlet for production through its own pipe line should greatly facilitate such acquisitions.

"The new refinery will be complete in equipment for production of gasoline, kerosene, fuel oil, lubricating oils, and the various by-products thereof, and its location on tidewater will permit the

most economical transportation of these products to domestic and foreign markets while the pipe line will insure the minimum crude oil delivery cost and continuity of its supply. Competitively the location is particularly advantageous.

"It is proposed that the company shall at once inaugurate a vigorous drilling campaign upon its acreage, and the new refinery and pipe line will be completed as rapidly as possible.

"After completion of the proposed construction program, excluding, however, results from expected increases in the production of crude oil, net earnings should, according to estimates, be at the rate of approximately \$10,000,000 annually, which, after allowing for Federal taxes at the existing rates, would leave a surplus of about \$6,300,000, or the equivalent of about \$10 a share on the stock now to be issued. Substantial additional production should be developed within the next six months, which will materially augment the earnings. While the proposed refinery and pipe line are under construction the company's earnings, after allowing for Federal taxes, should be at the rate of over \$3.50 per share per annum, exclusive of earnings from any increased production."

PRODUCTION OF OIL IN MEXICO HAS INCREASED

MEXICO CITY, Nov. 4.—A stupendous array of figures greets the investigator who attempts to ascertain how much oil has been conveyed from Mexico in the last few years and what the profits are to those who have ventured to sink fortunes in an effort to tap the petroleum deposits that are known to underlie certain portions of the republic. A statement recently furnished to the Associated Press by the Department of Commerce and Industry graphically portrays the growth of this industry which now, as during the war, when its wells furnished much of the motive power France and victory, occupies such a prominent place in the relations between Mexico and the United States. From 1901 to 1918, inclusive, the production of crude petroleum in the republic amounted to 285,910,798 barrels, every year showing a consistent gain over that previous. In 1901 only 10,345 barrels were produced. In 1914 production reached 26,235,403 barrels, and in 1918 63,628,326 barrels. Ex statement there are 299 producing wells port data indicates that Tampico leads all ports, in 1918 more than 5,271,012 tons of petroleum having left that harbor. Approximately half that amount left via Tuxpan. According to the in Mexico.

TENNESSEE OIL DRILLING ACTIVE

Washington, Nov. 5.—Following success of oil operators in Allen county, Kentucky, there has been considerable exploration for oil in adjoining counties of Tennessee, officials of the Geological Survey said today.

Reports have reached the Department of the Interior of more than thirty wells which have been drilled in the northeast quarter of Sumner county, Tennessee, but according to information on hand in Washington, no producing well has yet been completed.

Territory north of Highland Rim, or "The Ridge," as it is called in Tennessee, is recognized by Government oil experts here as prospective oil land, since it is underlaid by geologic formations from which oil in Allen county, Kentucky, is obtained.

Under direction of the Federal Geological Survey, co-operating with the Tennessee State survey, Kirtley F. Mather, a Federal Government geologist, recently was sent to investigate this area.

Mr. Mather reports that the geologic conditions in the Highland Rim part of Sumner county are practically the same as those in the oil-producing territory immediately across the State line, in Kentucky.

Oil Field Service

This service consists of geological and engineering reports. Drilling, shooting and equipping wells. Developing and managing oil properties. Surface and sub-surface mapping. Appraising oil and kindred properties. Estimating the present worth and future prospects of the stocks of oil and kindred companies.

I am especially well equipped to do first class work in any part of Kentucky, either reports, drilling, shooting, or equipping and managing properties.

My organization has just completed a nine-month study of Lincoln county made under my personal supervision under actual drilling conditions. I can furnish accurate information and skilled technical advice to practical operators contemplating drilling or acquiring leases in this new field.

T. S. McGRATH

FIELD OFFICE

Stanford, Kentucky

Notice to Advertisers

Good business demands prompt payment of accounts.

All advertising accounts are due and payable the first of the following month, and we will appreciate prompt payment of advertising accounts by the 10th, or, at the very latest, the 15th of the month following the month in which the insertions are given.

We are disposed to be as liberal as possible, but, as we positively cannot carry accounts, we will ask that our advertisers be governed accordingly, as we would prefer not to carry the advertising of those who cannot comply with our request, which is very reasonable, and fully justified by good business.

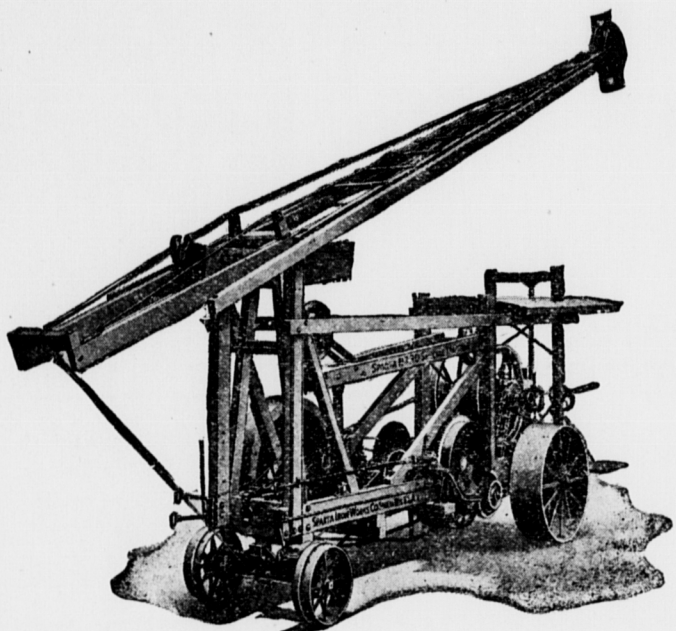
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INVADER TO DRILL LOUISIANA TESTS

The Invader Oil & Refining Company is getting ready to carry on an extensive drilling campaign in the new Louisiana oil fields. As soon as the first big well of that field came in, the company sent one of its officials, H. H. Hay, to Shreveport to purchase leases. Mr. Hay was formerly at the head of the United States Indian Lease Department at Muskogee, Okla.

The Invader Company recently shipped one of its rotary drilling outfits to Louisiana, and drilling was begun at once on one of the close-in tracts purchased by Mr. Hay. Two more drilling outfits were shipped to Shreveport recently from Burkburnett.

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25,000 feet	6-inch	Pipe
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5,000 feet	10-inch	Pipe
10,000 feet	12-inch	Pipe
1,500 feet	16-inch	Pipe

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KENTUCKY FIELD NOTES

(Continued from Page One)

tract contains 100 acres and is surrounded with production. The Periscope Oil Company's well drilling near is not yet completed.

The Duplex Oil Company and Big Sinking Petroleum Company have started No. 2 well southwest of No. 1 on the Hunter tract in Warren county. The Gasper Oil Company No. 1 Lafon has been shut down at 200 feet because of the wet weather. The Haverhill Oil and Gas Company is having a geological survey made of its Barren county holdings. Work here is still held up because of weather conditions.

In Warren county the Associated Oil Company No. 9 on the Motley tract is due in this week. No. 9 Finney is drilling. No. 2 on the H. Motley tract is going down. No. 1 was dry.

The Economy Oil Company has started to drill No. 1 George Wrigglewood. On the Widow Young farm midway between the Stoll and Jackson wells a test is just starting. This is in south-west Warren.

Wright and Shrout No. 1 Thomas, Four miles south of Bowling Green which came in above the shale was drilled to a depth of 265 feet and has made several flows filling three 250-barrel tanks.

It is said the Kentucky Utilities Company has taken over the holdings of the Chenault Oil & Gas Company consisting of around 200 acres in Warren and Allen counties.

The Old Dominion Oil Company No. 1 Goodrum got a good showing of amber oil and gas but is drilling to the regular sand which will likely be encountered around 900 feet.

J. Boyd and others of Nashville, have brought in the initial well on the Boyd lease one mile north of the Moulder. This is showing for a good well.

In the Hardcastle section, eight miles east of Bowling Green in Warren county, Hurley and others have brought in a well rated at 25 barrels after the shot on the Martin lease.

Menifee County.

Big Elk, No. 4, Dorsey Ratliff farm, 100 barrels.

Earl Adams, No. 1, Yocum farm, Dry.

Earle Adams No. 1 William Yocum is down about 800 feet and due in shortly.

Muhlenburg County.

Lexington parties drilling in Muhlenburg county are reported to be down around 1500 feet. They expect to go over 2000 for the oil pay. In Hopkins county W. W. Kingston, a coal operator of Morton's Gap is drilling near White Plains. The Omar Oil and Gas Company well in this section had a bad cave at 1035 feet and they are putting in 1050 feet of 6 1/2-inch casing. They expect to go 1600 feet.

Allen County.

Snowden Bros., No. 2, Yossie Oliver farm, 25 barrels.
Piedmont Oil Co., No. 3, Stovall farm, 25 barrels.
Omar Oil Co., No. 14, Williams farm, 30 barrels.
Monitor Oil Co., No. 1, Edwards farm, 40 barrels.

No. 10, T. K. Brown lease, 40 barrels
No. 10, Forter farm, 10 barrels.
Phil Zimmerman, No. 4, Jezz Hurt farm, 15 barrels.

Omar Oil Co., No. 1, Williams lease, 20 barrels.

Piedmont Oil Co., No. 1 Stovall lease, Snowden Brothers have completed another well on the Yossie Oliver rated at 25 bbls.

The Seaboard Oil Company is drilling Nos. 31 and 32 Hooten and Nos. 21 and 22 Warren McReynolds.

The Pipe Line Oil Company No. 1 on the J. Phillips tract is due in. This company's two wells on the Cox lease are pumping.

In Allen county the Raywood Oil Company's No. 5 Freeman is drilling. On the Mitchell tract the Curry Oil Company is drilling Nos. 3 and 4. Dr. Riggs No. 1 Meador is going down.

Wolfe County.

No. 2, Preacher Legge farm, 20 barrels.

H. B. Cameron, No. 3, W. B. Bush farm, 20 barrels

Pine Ridge Oil Co., No. 10, Day Lumber Co., 35 barrels.

Geo. L. Athy, No. 1, Willie Roberts farm, 2 barrels.

Security P. & R. No. 2, Bush Heirs farm, 15 barrels.

Estill County.

The Victory Oil Company has power installed to pump the two wells on the Whisman tract and will drill No. 3 shortly.

The Associated Producers Company, one of the largest old line companies operating in Kentucky has taken over all the holdings of the Tidal Oil Company in Estill county. The latter company owns the S. M. Maple tract of around 4000 acres with 48 wells of a production estimated at 200 barrels a day. It is a distance of 55 miles around the boundaries of this property. The price paid in this transaction was not made public. Both of these companies belong to the operating end of the Tidewater Oil Company, the Associated being in charge of the eastern and the Tidal of the western division.

Williams and O'Rear No. 1 on the Susan Goocey came in dry. This was drilled to a depth of 1028 feet, through 50 feet of sand which was quite hard. Thirteen feet in they got a small dose of salt water, about 75 feet in the hole over night. No. 3 will be started right away. No. 2 is due in Monday.

Wayne County.

In Wayne county the Smith Leeper & Company No. 5 George W. and A. Burnett is drilling. The same parties No. 1 Winchester is rigging. R. W. Wright is drilling No. 10 on the J. Harve Duncan lease.

Jessamine County.

Aker and others will resume work at once at their test well drilling near Nicholasville in Jessamine county, on the William Hoover. This well is now 2800 feet deep.

Lawrence County.

In Lawrence county considerable activity is reported at the present time. The Ohio Fuel Oil Company at the last report was down 1700 feet at No. 3 on the C. M. Waller. The same company's No. 3 W. F. Austin was around 1400 feet, while their No. 3 L. S. Alley was 700 feet in. The New Domain Oil Co's No. 1 Mart Johns is down about 1250 feet. No. 7 Rebecca Peters is about 300, No. 8 is getting ready to spud. The West Va. Oil, Gas and Byproducts Company No. 5 Jesse Bernard is about 1650 feet. No. 6 is rigging. The same company's o. 1 A Blankinship is also rigging.

Magoffin County.

Slade and others No. 1 John Blanton west of Licking River is down 1500 feet. Slade and others No. 1 John Blanton near Bloomington has some show of gas. They are going to shoot the well to try and straighten the hole so they can drill on to the Canel City sand.

The Bed Rock Oil Company has plugged off the salt water at No. 1 Jim Arnett and has 400 feet of oil in the hole. This well is showing for about the same as the Mine Forkwells.

Soble and others have a rig on the ground and are ready to spud in for a test on the Pitt Whitten tract on Painters Lick Branch of Little Point Creek in Magoffin. Carson and others will drill a well on Brushy Fork of Lick Creek, southwest of the Bed Rock Oil Company's John Mart Phipps. The latter company is moving back to the Miller Wheeler to drill a second well. The Browning Petroleum Company which owns a one-half interest in the John Mart Phipps will drill the second well on this property. Prospects for laying a pipe line into this section are good.

Cumberland County.

The last reports received on the Leonard Oil Company's Cumberland county well on the J. W. Bowman farm are to the effect that this came in at 721 feet, with 7200 pounds pressure of water. They got blue lick at 640 feet and the oil sand at 721. This is showing to make a good producer.

Clinton County

Rex Carpenter is due in with No. 2 Beatty near Albany in Clinton county. About three machines have been moved into this section lately, and test wells will be drilled.

Bracken County

The Henry Clay Oil Company's well in Bracken county has been shot. This is in a shallow sand and looks as if it will make a good paying proposition.

Morgan County.

Ver-Lex & W. P. Williams, No. 1, Tom Whitt farm, 40 barrels.

The El Macord Oil Company No. 3 Gullett is drilling at 375 feet.

The Kenton Morgan Oil Company will shoot No. 3 Howard and Nickells to try to make a producer of it.

The Ver Lex Oil Company is tubing No. 1 Tom Whitt and will pump it at once. This company is preparing to drill No. 2 on this property right away. It has 2500 acres in Morgan and Magiffin county on favorable looking structure.

J. E. Carnahan No. 1 Howard on White Oak Creek is down 800 feet. This has been drilling for some months but has made slow progress because of water encountered.

Edmonson County.

George Morrison and others have set the casing at 650 feet at their well drilling on the Wells farm near Rhoda in Edmonson county. Two years ago Mr. Morrison drilled two wells in this section and got a show of oil at 1260 feet. They have contracted to drill five wells in this section now.

Hancock County.

Development of this territory has progressed rapidly since the Newman Oil Co. finished their first well the first part of September. They have moved their Standard rig to a new location and have begun a deep test which will be drilled to a depth of 300 feet, if the oil sands are not encountered before that. The location is eleven miles south of Hawesville, near the Ohio and Hancock county line.

G. R. Stewart of Lexington, has moved a rig from Bowling Green and will begin drilling this week on his first hole. He holds 1100 acres of leases in the Midway district between Hawesville and Cloverport along the Ohio river and expects to test out the district thoroughly. Oil and Gas encountered while drilling for water, and the presence of gas at Cloverport which has been sufficient to supply the city for many years, makes this prospect one of the best.

John C. Campbell, Jr., representing Northern Minnesota parties has contracted with L. A. Stranahan of Sullivan, Indiana, to drill for him on the acreage he has near Hawesville. An old well drilled one-fourth of a mile from his holdings in 1890 produced ten barrels natural and shipped much oil according to the freight records; when oil was but 60 cents a barrel. A geologist has chosen the location for the first hole which will be but one-half a mile from the center of Hawesville. Interest has quickened considerably in this section of the state and hopes are high for finding the link between the fields of Ohio and Illinois and the Southwestern States.

OIL PRODUCTION.

Oil production for 1919 estimated at 270,000,000 bbls. Production for first 8 months of this year totaled 244,127,000 bbls. compared with 232,700,000 in the like period of 1918. One month's domestic and foreign consumption of crude oil, 37,000,000 bbls. Value of 1918 crude oil and refined products, \$2,500,000,000. Crude oil on hand has increased from 26,511,000 bbls., the low point in February, 1919, to 33,521,000 bbls. September completions numbered 2,846 compared with 2,722 the preceding month; new production, 448,006 bbls., compared with 310,146 bbls. in preceding month. New oil companies organized number 153 with capital amounting to \$515,510,000.—(From "Peaks of Business," a monthly business review, issued by the Liberty Insurance Bank, of Louisville, Ky.)

KARL F. DIVENER

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Partner in 10 Wells. Royalty Interest in 18. Several More Drilling.

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UNITED STATES DEPOSITORY.

FAYETTE COUNTY DEPOSITORY.

CITY OF LEXINGTON DEPOSITORY.

Barren County

Beaver Creek, No. 2, Prequitt farm, Dry.

Jackson County.

Meade and Norton, of West Virginia, are due in with their test well drilling in southeastern Jackson county. The Ohio Cities Oil and Gas Company has located No. 6 on the Turkey Foot Lumber Company tract as far south as the lease will permit. There are ten more wells to be drilled on this property to give this company one-half interest in 16,000 acres, the contract calling for 16 wells in all.

Knott County.

Reports from the Raimy well drilling in Knott county state it is now 50 feet in the sand with a broken cable. This is located on Big Branch of Caney Creek on the Elkhorn Coal Corporation tract.

Powell County.

On the Belle Campbell farm the Cherokee Oil Company is drilling No. 8.

Wolfe County.

George L. Athy No. 1 Willie Roberts is rated at two barrels. This well was purchased from the Indian Territorial Oil and Gas Company, which drilled it in. It was declared dry. When Mr. Athy took it over he put it on the pump and it made two barrels.

Mason & Shirley No. 2 S. B. Smyth is still reported at 200 feet. The Huff Oil and Gas Company No. 6 W. S. Hobbs is down around 750 feet, the Kentucky Mountain Oil Company No. 5 Townsend about 800 feet deep. H. B. Cameron No. 4 W. B. Bush is drilling. The Pickle Oil Company No. 2 E. R. Shoemaker is about 1000 feet deep.

The Security Producing and Refining Company is preparing to drill No. 3 on the Bush tract.

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MARTIN COUNTY, INDIANA

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C. M. DAVIS.....Business Manager

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MARKET REVIEW

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	Last Bid	Last Asked		Last Bid	Last Asked		Last Bid	Last Asked
Airplane		.05	Himyar	.40	.50	Pan-American	.10	.20
Amer. Royalty	.37 1/2	.50	Hoffman	.50	1.00	Paragon	.35	.40
Associated		2.00	20c Refund	.15	.20	Parboken		.15
Bankers	.50	.55	25c Refund	.20	.22 1/2	Petroleum Exp.	26.00	27.00
Bachelor	.45	.50	30c Refund	.20	.25	Peerless		1.10
Banner	.13	.15	40c Refund	.20	.30	Pelican	.20	.25
Big Bend		.20	Kenosage	.45	.47	Phoenix O. & P.	100.00	155.00
Big Sinking		.25	Koma	.07	.07 1/2	Piedmont	1.00	1.10
Big Six	35.00	37.00	Ky. Star	.03	.05	Pool	.30	.60
Bourbon O. & D.	.20	.25	Ky. Colonels	.05	.10	Producers	.02	.03
Capital	2.00	2.05	Ky. O. & Roy.	.10	.15	Pyramid	1.40	1.50
Central	.90	.95	Kytex	.25	.35	Retloc	.08	.10
Columbia	.10	.15	Lex. Oil Corp.	.60	.80	Rex Oil	145.00	150.00
Colonial O. & D.		50.00	Laurel O. & G.	60.00	65.00	Roatan Creek	.04	.10
Cornwall	.10	.15	Lee-Allen	.14	.15	Southern Sec.	.01	.03
Co-operating	.04	.05	Lee-Kent		.27 1/2	Security P & R.	.10	.12 1/2
Crown	.22	.24	Lincoln	.10	.25	Stanton	.75	1.00
Day Oil	.10	.12	Local O. & G.	2.00	2.25	Stonewall	.01	.02
Dixieland	.05	.10	Log Cabin		.80	Studebaker	.55	.65
Duplex	.17	.18	Louisville O. & D.	.02	.03	Surety	.01	.02
Dreadnaught	.01 1/2	.03	Lane		.05	Swiss Oil Corp.	140.00	145.00
Eternal		1.00	Majestic	.00 1/2	.01	Traders	.20	.25
Equitable		.75	Marine		.50	Trinity	.25	.45
Frye Sweetser	.75	.87	Magic	.05	.06	Union O. & R.	.20	.25
Federal	.20	.25	McCombs	.40	.45	Utility		.01
Fidelity	.75	.85	May Day	.15	.25	Versailles	.90	1.00
Fletcher	1.00	1.25	Mason-Dixon		.25	Victory	.15	.25
Free Lance		.75	Merchants		.40	Wentworth	.35	.50
Great Lakes	1.20	1.25	Metro	.10	.16	Woodford		3.00
Gordon-Miller	.35	.50	Montezuma		.50	Woodrow	.05	.10
Hector		.85	Monarch	.13	.15	W. P. Williams	.25	.40
Henry Clay	.20	.25	Old Dominion	1.60	1.65	Wright	.65	.75
High Gravity	.15	.20				Wyoming-Ky.	.01	.02

OIL WEALTH OF MEXICO BARELY TOUCHED SO FAR

Only Eleven Per Cent of Potential Production Now Under Operation

EUROPEAN CAPITAL HEAVILY INVESTED

Total Amount Brought to Surface in 1918 Was 82-828,838 Barrels

PIPE LINE RUNS

1. Busseyville	59.68
2. Fallsburg	953.40
3. Cooper	1,507.99
4. Denny	412.91
5. Stubbenville	821.98
6. Camel City	567.48
7. Pritchburg	5,145.73
8. Ravenna	5,975.47
9. Ravenna	6,371.75
10. Hazel Green	298.69
11. Campton	184.86
12. Wagersville	249.52
13. Potters	310.31
14. Rudland	490.22
15. Parnleyville	467.81
16. Pilot	6,698.3
17. Pilot	5,765.61
18. Zachariah	4,577.01
19. Big Sinking	7,461.78
20. Big Sinking	11,581.40
21. Ross Creek	2,567.97
22. Big Sinking	9,146.34
23. Big Sinking	6,169.4
24. Hell Creek	4,308.94
Total	82,043.71

GREAT NORTHERN RUNS

The total runs of the Great Northern Refining Company from Lee county during the month of October was, 116,250 barrels.

TEXAS MARKETS.

Friday, October 31.

Beaver Valley	.50	.65	1.00
Bradley	.70	.80	1.00
Burk King	.55	.65	1.00
Contractors	75.00	110.00	50.00
Comanche N. H. Co.	12.00	12.00	10.00
Double E.	1.10	1.60	1.00
Duke Dome	2.75	3.25	10.00
Eastland O. & R.	90.00	105.00	50.00
Falcon	.10	.45	1.00
Galloway	1.75	2.00	1.00
Gladstone	1.00	1.10	1.00
Goconda No. 2	325.00	150.00	100.00
Grapevine	7.90	12.00	10.00
King Eight	3.60	3.80	1.00
New Pool No. 1	9.00	12.00	10.00
New Pool No. 2	9.00	12.00	10.00
Royal Duke	8.25	9.00	10.00
Ranger R. R. 1st	2.25	2.50	1.00
Ranger C. C. 1st	.32	.35	1.00
Ranger Brooks	1.00	2.00	1.00
Summit Pet.	28.00	30.00	10.00
Sipe Springs	22.50	25.00	10.00
Tarrant County	2.50	6.00	10.00
Texas Eagle	14.00	17.50	10.00
Texas Duke	.10	.50	1.00
Union O. & R.	4.00	5.00	10.00
United Oil	5.00	5.50	1.00
Walker Caldwell	50.00	60.00	10.00
Waurika No. 1	30.00	37.50	10.00
Waurika No. 2	8.00	9.25	10.00

Ownership of Producers.

The productive wells are the property of the following companies:

Agulla Company (the Pearson interests)	55
Mexican Petroleum Company (Dohney interests)	33
Union Petroleum Company	17
Transcontinental Petroleum Company	12
Oil Fields of Mexico Company	12
Corona Company (Pearson)	10
Texas Combustible Company	9
Mexican Gulf Company	8
Chicholes Oil Company	7
Penn-Mex Fuel Oil Company	7
Freeport & Mexican Fuel Oil Company	7
Standard Oil of New York	7
Standard Oil of New Jersey	7
Penn-Mex Fuel Company	7
Cortez Oil Corporation	7
Freeport & Mexican Fuel Corporation	7
Pierce Oil Corporation	7
Metropolitan Pipe Line Company	7
East Coast Oil Company	7
Union Oil Company of California	7
Mexican Gulf Oil Company	7
Texas Company of Mexico	7
National Petroleum Corporation	7
Inter-ocean Oil Company	7
New England Fuel Oil Company	7
Tal Vez Petroleum Company	7
Total	111,120,397.90

21,462,86; the Agulla Company is fourth, with 20,590,18, and the Transcontinental Company fifth, with 15,804,64 cubic meters.

The total potential production of all the wells in the country is 252,201.33 cubic meters daily, or the equivalent production, on the other hand, is 27,801,610 cubic meters, or 174,872.12 barrels, equal to 10.98 per cent of the potential output.

How Acreage is Held

The acreage held by the various companies, either by direct purchase or lease, is 5,436,271, as follows:

Pearson Group	1,410,237
Corona Group	1,020,063
Dohney Group	568,692
Mestres Group	170,555
Penn-Mex Fuel Company	167,775
C. R. Reed	162,395
Petroleum Exploration Co.	159,782
Frias and Amor	162,509
Francisco-Spanish Company	364,165
291 Smaller Concerns	1,259,297
Total	5,436,271

The Pearson and Corona groups are under the same control and represent 2,431,290 acres. The Dohney, Mestres and Penn-Mex groups are also under one control, representing 907,292 acres. Of the 364 registered companies, a total of 244 have complied with the registration laws, representing two million acres out of the five and one-half million acres that are comprised within the properties of all the companies. The

balance of the oil land is owned or controlled by no more than two or three concerns.

Extent of Shipping.

The principal shippers of oil during 1918, the value of their shipments and the amount of duty paid thereon to the Mexican government are as follows:

Company	Value.	Duties Paid.
Agulla Company (Lord Codrady)	\$ 31,740,224.02	\$ 1,887,510.05
Standard Oil of New York	28,528,486.72	1,740,327.39
Hustecia Petroleum Company	21,612,789.54	2,203,814.71
Standard Oil of New Jersey	16,014,984.14	1,203,356.00
Penn-Mex Fuel Company	14,878,536.23	1,487,853.60
Cortez Oil Corporation	4,324,198.16	432,419.80
Freeport & Mexican Fuel Corporation	3,844,894.65	355,179.39
Pierce Oil Corporation	3,811,926.83	282,729.76
Metropolitan Pipe Line Company	3,560,843.94	356,084.38
East Coast Oil Company	3,317,630.22	305,154.86
Union Oil Company of California	3,285,980.25	328,598.37
Mexican Gulf Oil Company	2,890,780.28	279,943.17
Texas Company of Mexico	1,473,225.44	139,966.81
National Petroleum Corporation	522,275.28	49,306.92
Inter-ocean Oil Company	491,073.59	48,863.20
New England Fuel Oil Company	168,571.61	15,076.21
Tal Vez Petroleum Company	92,182.80	9,213.28
Total	\$140,557,553.20	\$11,120,397.90

In American gold these values are respectively: Value of shipments \$70,278,775.65; total duties paid, \$5,560,198.95. In 1917 the total amount of oil exported was 6,426,035 tons, of a value of \$53,676,126.97, and upon it the government collected \$6,854,437.42 in taxes.

How Levy is Determined.

The taxes upon exports are levied in the following manner: Each two months the department of the treasury issues a notice that for the ensuing two months the values shall be as specified the tax thereon being at the rate of 10 per cent. These valuations are arrived at by taking the market price at the American ports where the oil is discharged and deducting the cost of transportation therefrom.

For example, the valuations now current for two months are as follows: Combustible petroleum of a density of 0.91, \$12 (Mex.) per ton; crude petroleum of a density of 0.97, \$15.50 per ton; petroleum whose density is more than 0.97, \$6 per ton; gas oil whose density is more than 0.91, \$13 per ton.

balance of the oil land is owned or controlled by no more than two or three concerns.

The Technical Bureau of the Department of Petroleum has recently made an estimate of the total value of the oil investments in this country, including wells, pipe lines, machinery, tanks, buildings, refineries, etc., as follows:

Wells in exploitation	\$300,000,000
Pipe lines (780 miles)	50,000,000
Storage tanks capacity	60,000,000
Refineries	55,000,000
Lands	50,000,000
Lands	50,000,000
Railway lines, buildings and machinery	30,000,000
Vessels for transportation of which the Agulla Co. owns one-third part	50,000,000
Total	\$595,000,000

These figures are in Mexican gold—their equivalent in American money being \$297,500,000.

Within the past few months there has been a great stimulation in oil investments, one foreign concern with \$40,000,000 capital and others with ten to twenty millions each having begun operations. Norway, Italy, France and Great Britain are among the countries represented.

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As stated the rate of taxation is 10 per cent upon those valuations. The various amounts collected are therefore, in the rate of valuation, 60 cents, \$1.30 and \$1.55 (Mex.) or 30 cents, 65 cents and 77 1-2 cents per ton in American gold at the ratio of two to one. The average number of barrels to the ton is 6.26, so that the tax levied on exports varies from between four and five cents per barrel for the lowest grade of oil to between 12 and 13 cents for the highest priced.

Market Quotations

LOUISVILLE NEWS

(Continued from Page One)

down 1200 feet at their well drilling at Iowa Park, Texas. They have had another cave and are now underreaming. They expect to encounter the first sand at 1250, and another deeper.

The Neha Refining Company has shipped several carloads of two-inch pipe to the fields. It is understood they have additional contracts for running oil and are contemplating enlarging their refinery at Campton. This now has a capacity of 500 barrels a day.

The Kenosage Oil Company has drilled in No. 2 on tract 23-20-11 in Oklahoma in the osage section. This is a producer but the size was not given in the telegram which simply stated the well was in and would be shot right away. No. 3 will be started as soon as the rig can be moved. The Celestine Oil Company brought in a 2500-barrel flowing well in the Bartlesville sand about one mile east of the tract No. 33-25-9 recently purchased by the Kenosage. On this lease contract has been made and the machine is being built.

The Consolidated Oil Exchange has opened offices at No. 117 South Fourth street, Louisville. Mr. W. P. French will be manager. Open call sessions will be held daily at 11:30 a. m. and it is announced, special attention will be given to buying and selling orders out of town.

ALLEN-BARREN-WARREN
OIL AND GAS NEWS

(Continued from Page One)

the coming week on the U. G. Bowles farm, southeast of Tompkinsville.

Railley No. 4 is down 100 feet and the No. 2 well on this lease has 150 feet of oil standing in the hole.

He is installing a gas burning engine for pumping and will have the wells on the pump the coming week and go into the producing list.

Geologists and oil men who have visited Monroe county speak highly of the conditions there and the coming year will no doubt develop considerable activity if the present is and criterion.

The American Producing and Refining Co., are now running oil from the eastern part of Warren county.

The Kentucky and Coast Oil Co., have a deep test on the Dobbs farm at Adolphus, a good showing at 1000 feet and had considerable oil at 765 and 780 feet, the drill is going deeper.

No. 10 Foster finished at 271 feet, had 18 feet of rich sand and no water, completed No. 5 there was some oil and gas and will be shot No. 3 has 20 feet of good pay. Phil Sinnamon reports the No. 4 Jess Hurt farm, 6 miles northeast of Scottsville, completed and good for 25 barrels.

In September, the Scottsville Station shipped 308 cars of oil, August, 274 cars, this was the month that the big receiving tank burned.

The rainfall during October was 7.96 inches for West Kentucky and last Saturday, 2 inches fell, this will give you some idea of why the drilling slowed up.

LATE FIELD NEWS

(Continued from Page One)

the same tract the Russell Oil Company is fishing at No. 32 and drilling Nos. 63, 64, 65, 66, 67. The Southwestern Petroleum and Cliff Petroleum Co.'s No. 12, Mollie Lyons is drilling. The Madison Oil and Gas Company, Nos. 10 and 11 Parke Vanderpool are drilling.

Russell Oil Company No. 43, Hall & Burke, in Lee county, 15 barrels.

Midland Oil Corporation, No. 23, Lillie Belle Watson, Powell county, 10 barrels.

Irvine Field Oil Co., No. 8, D. N. Witt, in Estill county, 10 barrels.

Torrent Oil Producing Co., No. 8, Proffitt, Estill county, 15 barrels.

WRONG KIND OF OIL
TO CURE A COLD

A train load of business men from Chicago recently came to the Eastland, Texas, fields to look over the opportunities that the field offered for conservative investment, and one member of the party, a stout man of Jewish persuasion got, some wildcat leases and more oil than he wanted.

The stout man and a very bad cold and wanted some means to cure it. They were at a well that was flowing and the driller with a perfectly straight nose said:

"Why don't you drink some of this oil, it is one of the best things in the world for colds."

He drank about a half a pint and now he is looking for the driller.

TEXAS NEWS.

Leases in the vicinity of the Magnolia's Carruth well and the Lewis well, northwest of Desdemona, are getting more valuable every day. The Lewis well, which became a producer several weeks ago, caused considerable excitement at the time but even that well did not arouse the interest that the Magnolia's Carruth did about four weeks ago. The Carruth well is making 3,800 barrels of high-grade oil per day, and is between the townsite of Desdemona and the Lewis well.

A syndicate composed of seven or eight Fort Worth men sometime ago purchased 120 acres at about \$300 per acre. They have sold all but 20 acres of this tract and were Thursday offered \$6,000 per acre for the remaining 20. W. J. Lee, vice-president of the Bradley Company, is one of those interested in this lease and is authority for the above statement.

The Desdemona Hog Creek Oil Company, owns five acres in the new famous Bishop tract and has been offered \$35,000 for the lease, according to I. N. McCary, president of the company.

The Bishop tract is now considered the "Pleasant Grove" district of Desdemona. Pleasant Grove district of the Ranger field is the most productive of that field.

GASOLINE SPECIFICATIONS.

The American Petroleum Institute announces that it has received a telegram from Dr. G. W. Gray, secretary of the committee on Standardization of Petroleum Specifications, announcing a change in the Government specifications for gasoline. The telegram is as follows:

"Government specification has been changed so as to allow 90 per cent. off at 374 and end point 437."

MID-CONTINENT
PRODUCTION

(Oil and Gas Journal, Oct. 31)

Estimated production of the fields of the Mid-Continent at the close of the past week was as follows: North Louisiana, 51,000 barrels; North Texas, 236,245 barrels; Corsicana light and Thrall, 900 barrels; Kansas, 89,000 barrels; Oklahoma, outside of Cushing, Shamrock and Healdton, 157,500 barrels; Cushing and Shamrock, 38,000 barrels; Healdton, 37,000 barrels; total, 609,945 barrels.

The estimated daily production of heavy-gravity oil in the Gulf Coast field was 63,000 barrels; Corsicana heavy, 500 barrels.

OLD LANDMARK

One of the oldest landmarks in the townsite here is the old cotton gin on the north side of Main street. Before oil was found it was the only source of income for the inhabitants of these parts. Cotton used to be ginned there and in cotton picking time, it was about the busiest spot in town.

The gin is now surrounded by derricks. Standing on the edge of Hog Creek, it appears badly dilapidated—the owners no doubt have no time in these stirring days to make repairs—and the roof has fallen in, exposing the machinery and boilers which are rapidly accumulating a deep coating of rust.

So long as oil is found around Desdemona, there will be very little cotton raised and until farming comes back to its own again, the oldest building in the fields will stand lonesome and unnoticed.

FORMER TEACHER
HEADS OIL FIRM

From school teacher to the presidency of a \$1,000,000 oil corporation, is the story of Grover Hartt. Up to last February, Mr. Hartt was a member of the faculty of the University of Texas, when he left his position in the University to form a law partnership at Ranger. He later successfully managed a \$150,000 oil company and brought in the Mary Elizabeth well at Desdemona. He is now the president of the American Oil & Refining Association of Ranger. Previous to his connection with the university, Mr. Hartt was superintendent of schools at Timpson, Texas.

LEASES ON STATE
LAND IN DEMAND

With the closing of the lists of applications for state leases on public school land and lands belonging to the state and its institutions, the demand for such leases seems to be increasing by leaps and bounds.

Recently there were in Austin, representatives of nine large oil companies in other states, all of whom are seeking state leases on thousands of acres in Pecos, Crockett, Brewster, Valverde, Culberson, Hudspeth and other West Texas counties.

The representative of one California concern said that his company would drill at least three wells as soon as acreage could be blocked therefor in Pecos County. This same man took options on 1,920 acres in Brewster county at a higher price than is usual for state leases.

OIL FIELD REPORT

MONTH OF OCTOBER

The news from the oil fields the past week was more encouraging from a production standpoint than in several of the previous weeks. North Louisiana reported another great gusher in the Claiborne field, and large wells in the Buñ Bayou district which would have created excitement but for the more important competitor to the northeast. Oklahoma and Kansas broke away from the dullness that had pervaded the reports from those States for the past two months, and offered large producers, extensions to the old developments, and new fields. North Texas had its usual average of wells starting at better than 1,000 barrels, and the completions were numerous. Active work in Wyoming during the winter months is indicated by the preparations made by the operating companies. In the fields east of the Mississippi there was little of interest except locally.

The Beggs district of Oklahoma was the most interesting section of Oklahoma in the reports for the week. Several large wells were reported from there, and also the opening of two new pools. A deep sand was discovered in the old section, and a new development indicated east of the old Dutcher pool and north of the pool at Osage Hill, west of Beggs. Several of the Beggs wells started at better than 1,200 barrels, the best one making 1,600 barrels. In the Garber district outside tests are looking good and making extensions. A test in the condemned territory of Pawnee is reported to be showing for a good producer in the Bartlesville sand. If this proves as large as indicated by the showing in the top of the sand it the old Fox district of Carter county the Carter Oil Co. found a showing of oil and gas in the deepest sand yet opened in that county. The owners believe it will make a good producer. Many completions were reported from the Osage district, and most of them average producers. One test also shows an extension of about a mile from any production.

Kansas has a new pool near Sedan. The producer is estimated good for 100 barrels, and has caused the starting of much work in the vicinity. The reports from the other fields of the State have not been received.

North Central Texas fields were more important in the number of completions during the week than in their size. Of those in Eastland county only two started better than 1,000 barrels and the largest was 1,500 barrels. The best completion in the Duke pool of Comanche county had an initial output of 3,500 barrels, and the next best were 3,000 and 1,500 barrels, respectively, while the others were of ordinary size, and several quite small. Two tests were abandoned. Only six new producers were reported from Stephens county, and the largest started at 600 barrels. Burk Burnett had 15 new producers that started at above 1,000 barrels, and the largest well was credited with 2,500 barrels, being the only one to pass the 2,000-barrel mark. Most of the others were of a 750-barrel average. Two tests were abandoned. There were also two dry holes reported from Electra and three from Iowa Park. The Kemp-Munger well, which was reported as a large producer, and located in wildcat territory to the south of Iowa Park, is not so good as anticipated. It is uncertain whether it will make a paying hole or not. The production of the division for the week ending October 25 was estimated at 236,245 barrels, a loss from the previous week's estimate of 251,5 barrels. An embargo has practically been placed upon new operations by the heavy rains but this condition is improving and it will be possible to move material soon.

For several weeks, or since the discovery of the deep producing sand in the Claiborne district, scarcely a week has passed without the report of gushers from that field, and gushers of remarkable size. These are no ordinary 1,000-barrel wells, which naturally go in the gusher list, but are estimated at from 5,000 to 20,000 barrels, and several starting better than 10,000 barrels. Large producers are found in both the shallow and the deep sands of Claiborne. Last week's news reported Eastham & Barnes had struck another gusher in the prolific pool, estimated at 10,000 barrels. The real value of these big wells has not yet been determined, as the shortage of facilities for caring for the production does not allow them to be operated to their full capacity, and the estimate of their output is based on the first few hours' showing after the sand is struck. The same sized well was also found in the Bull Bayou field, by the Schaeffer Oil Co. and the same section had two starting at 2,000 barrels each, besides others of more than average size. While the new strikes do not materially extend the fields they prove the richness of the producing formation. The size of the wells naturally attracts attention to Louisiana and wildcat tests are being started in many

sections, some of them miles from former developments.

The Gulf Coast fields were not particularly interesting in the late news. A 5,500-barrel well at West Columbia was the best producer, and the other completions were small. Two tests searching for the deep sand extension at Spindletop were abandoned as failures. More interest is attached to the wildcats just at present, as these are scattered over a wide territory and some one of them may at any time open a new pool. If this does not occur they will condemn a large stretch of possible hunting ground.

Two good wells have been recently struck in the Salt Creek field of Wyoming, and one at Mule Creek. In the latter field work is becoming quite active notwithstanding the approach of winter, and in the Salt Creek locality oil men are seeking for leases due to the belief that the leasing bill will soon pass Congress. If this becomes a law Salt Creek will be a busy district.

While fair producers are still being obtained in Lee County, Kentucky, the most active section of the State is in the Scottsville district. This field is spreading out over the three counties of Allen, Warren and Barren, and some excellent wells are being obtained at a very shallow depth. The eastern sections are also being given many tests, but the drilling being deeper than in the western field, and the wells not so large, does not cause as much interest. At the same time the oil in the east is of better quality, and the wells may be expected to be paying producers for many years.

In the Pennsylvania division the best completion was a well starting at 190 barrels in Gilmer county, West Virginia and another making 110 barrels in the deep sand of southeastern Ohio. The shooting of the old producers in the Weir sand of Kanawha county does not have the same effect as it did in the past, and the wells decline rapidly. From the Central West divisions nothing of more than local interest was reported.—Oil City Derrick.

CALLED FREAK FIELDS

Mr. Sikes, the Wichita Falls representative of the Chandler Drilling Company signed a contract a few days ago to start the company's first well in block 9 just west of the Burk George well and this well will be drilling within a few days. Company officials were very optimistic over late reports from the Kemp-Munger-Allen well southwest of Iowa Park as they have some little acreage in that section.

Mr. Bonner, vice-president of the concern got confidential and told of a short acquaintance with George Greeves chief geologist of the Standard Oil Company, while living across the hall in the same hotel in New York early this year.

Calls Them Freak Fields

Greeves admitted, Bonner says, that the Wichita County and Eastland County oil fields were somewhat baffling to geologists and he called them freak fields but added that he believed the mother pool was under the whole of Stephens County at least and that as for Ranger and surrounding ravines or oil pockets very much as surface outlets and inlets to a large lake would be.

This theory has since been more or less proven in the fact that something like 82 per cent of the wells in all sections of Stephens County are producers the last record being something like one dry hole in 63 wells drilled and as for Ranger, Desdemona, etc., one well on a lease is a great gusher which shows tendency to fall quickly in production and another well on the same lease several hundred feet away turns out to be a duster. This latter condition would seem to indicate that one well struck a branch to or from the main pool and the other did not. Therefore Greeves' deduction that the Stephens County wells would show a more lasting production with very little chance of failing to get a well.

BIDS ON SUBMERGED
LANDS ARE OPENED

The opening of sealed bids in the auction of submerged oil lands by the state of Texas has not thus far brought forth any large bids such as were common when Goose Creek lands were auctioned a few days ago.

John L. Wortham of Houston was a heavy bidder, securing six of the tracts in Matagorda Bay near the Big Hill oil fields. Other leases sold were of 20 acres extent.

John L. Wortham secured No. 1 for \$111; No. 8 for \$126; No. 13 for \$153; No. 15 for \$28.50; No. 19 for \$14 and No. 21 for \$21.

A. T. Folsom of Sanderson got No. 3 for \$62 while D. L. Wright of Jefferson paid \$100 for No. 11.

Norman E. Warren of Nebraska was the only successful out-of-state bidder, getting No. 17 for \$13.

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Go after Texas oil. McCulloch County Oil Leases the most promising south of Ranger now selling for \$75 in tracts of two and one-half acres. Other Texas oil leases secured for you. Write;

HALLARD GREER,

1428 Congress St.,

Chicago, Ill.

60 Per Cent

Of the stock sold by our company was bought by people who live in Beattyville and oil field employes. Our contractor, Mr. J. W. Peterman, took a big block. Do you want any better approval of our holdings and company plan of development than this?

We own Sixteen acres on the Nancy Hurd lease, center of Hell Creek Pool; Lee Vires Lease of 60 acres on Lineman Creek within 1200 feet of the two big wells of Middle Fork Oil Company; 500 acres in Bracken and Robinson Counties, where they get wells at 400 feet.

Adjacent to the well just completed by Henry Clay Oil Company, we have room for 15 wells in Lee County that will make from ten to fifty barrels per day, and a ten-barrel well earns Nine Thousand Seven Hundred and Twenty Dollars. Our leases are paid for. We are satisfied to drill these wells on a Fifty Thousand Capital and give you a nice dividend, and not look for a gusher in Texas, as the cost of wells drilled in Kentucky are a much better investment. We will drill on the big tract in March, 1920, but cannot say what the outcome will be. Watch the papers for our first well on Hell Creek most any day now. You still have a chance to get in on the ground floor at \$1.00 a share. We welcome investigation and can stand any Blue Sky Law in the world.

Write for our Fifty-Fifty Plan of Development. Write for information nearest place.

FLANERY-BROWN OIL COMPANY,
Incorporated Laws Montana.

Billings, Mont.

BEATTYVILLE, KY.

NEW OIL FIELD IN KENTUCKY

This new oil field is located in Monroe County, adjoining Allen County on the east. Geologists say that this is the coming oil producing section of southwestern Kentucky, and that greater results may be expected than in the famous Allen County fields.

Within the past 6 weeks four new wells—none dry—have been completed at depths ranging from 242 to 275 feet, each producing 100 bbls. per day or more, equal to the highest grade of Pennsylvania \$4.25 per barrel oil. We own the oil and gas leases on 2000 acres on fine structure, on the Barren River, Tompkinsville section. Locations for 15 wells are being made on all sides of this block, with drilling operations beginning immediately.

To responsible parties only we will sell a part of these leases at a reasonable price. This is a real oil proposition.

ARCHER PETROLEUM CO. Fullerton Bldg., St. Louis, Mo.

CASING WANTED!

Car load lots of the following sizes, only:

5 3-16	20 lb.	5 3-16	17 lb.
6 5-8	24 lb.	6 5-8	20 lb.
8 1-4	32 lb.	8 1-4	28 lb.
10	40 lb.	10	35 lb.
12 1-2	50 lb.		

Line pipe wanted.

We want all the above as new casing, and will arrange for immediate purchase of the 20, 24, 32 and 40 pound casing.

We also want several set bits 18-inch down; drilling jars, etc.

We have leases; royalties; production and Real Estate in the Ranger field to sell.

BRYANT & COMPANY

208 P. & Q. Reaky Building. RANGER, TEXAS

PRACTICAL OIL MAN

With drilling, leasing and scouting experience desires position with an old established company. Address, P. O. Box 531, Louisville, Ky.

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The Oil World is gradually but surely making its plans to be an "All World Oil Journal" in fact as well as in name. It takes time to get the character of correspondents we wish. "Facts not Fiction" will continue to be the policy of the Oil World. We intend to live up to our reputation we have established in covering the oil news of Kentucky. Any one with a knowledge of oil developments in Kentucky will attest that our news is reliable and dependable.

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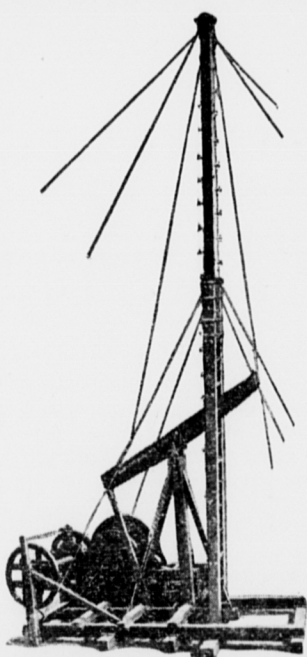
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FIELD REPORT FOR OCTOBER

The high record of September was not equalled by the October report of operations in the oil fields covered by the Derrick's fieldmen, but the difference was only slight, and better than that of August. In all the fields 2,679 wells were completed, credited with a new production of 397,269 barrels. The completions were 167 fewer than in September and the loss in new production amounted to 50,809 barrels. The loss in production came from the North Texas fields, where the falling off was greater than the total decrease for all other divisions. A decline in completed wells was found in nearly all fields, the only ones having an increase being Pennsylvania, North Louisiana and drawbacks being the excessive rains in

Gulf Coast. The changes, however, were small in any field, the largest decrease being 59 in Oklahoma, and the largest gain was 11 in the Pennsylvania districts. North Louisiana reported the handsome increase of 40,335 barrels, and Kansas made a gain of 2,296 barrels. These were the only increases in new production from any division with the exception of Illinois, which had 64 barrels more than the previous month. The largest falling off was 78,785 barrels in the North Texas fields. This division still affords the bulk of the new output, its share in the October total being 54 per cent., while in the previous month it was 65 per cent. The Gulf Coast also had 6,388 barrels less than in September, and the Pennsylvania division showed a decrease of 3,091 barrels. The changes in the other fields were slight. The month was fairly favorable for development work, the only Pennsylvania, North Louisiana and drawbacks being the excessive rains in

Texas which made the roads impassable, and prevented the hauling of material for new work. This was partly offset, however, as the rains furnished water for many drilling wells that had been shut down for lack of it.

As compared with the field report for October, 1918, the present one shows an increase of 550 completions, a gain of 283,541 barrels, and 2,846 more rigs and wells drilling. As the new production credited to the North Central Texas fields amounts to 213,514 barrels, its influence on the figures can be readily appreciated.

Among the completions for October were 530 dry holes and 189 gas wells, a decrease of 63 failures and an increase of 12 gas producers as compared with September. As usual Oklahoma furnished more dry holes than any other division, the number being 195, or 35 per cent. of the total. There were many in the Pennsylvania division as those fields came second with 85 failures, and Gulf Coast had only 49. Considering the number of tests being made in North Central Texas the 51 failures reported from there is a small figure, and is less by three than those of Kansas. The Pennsylvania fields furnished the larger number of gas producers, the total being 64, and Oklahoma was second with 55. Subtracting the dry holes and gas wells from the total completions, leaves 1,960 oil producers. This is a slight decrease from the high record of 2,076 wells in September. In August the number was 1,994; in July, 1,808, and 1,902 in both May and June. The average of the productive oil wells in October was 201 barrels; for September, nearly 211 barrels, 170½ barrels in August, and 180 barrels for July.

The rigs and wells drilling in all the divisions number 9,117, making the handsome increase of 266 over the high record for September. There was a gain of 115 reported in rigs, and of 151 in drilling wells. The only divisions that failed to show an increase in new work were Lima, Kansas and Gulf Coast, and the decline in these divisions was only small. North Central Texas led in new operations with a gain of 110, and North Louisiana reported 69 more than in September. Even the old Pennsylvania fields showed the nice increase of 48 in the total, and Kentucky had 36 more. Considering that in September there was an increase of 533 operations over August, the report for the two months shows the remarkable gain of 799 in new work, nor is it all due to the new fields of Texas and Louisiana. The search for oil seems to be gaining a headway that will run these figures above the 10,000-mark within a few months.

In the Pennsylvania fields 543 wells were completed in October with a new production of 2,698 barrels. While the number of new wells was increased by 11, there was a loss of 3,091 barrels in the new production obtained. No large wells were completed in any district, nor was anything new opened. Of the completions 85 were dry, the same number as in September, and 64 were gas producers, an increase of 12. Southeastern Ohio had more completions than

West Virginia, the total being 147, but only 574 barrels of new production was credited to them. Fifty-one of these were failures and seven were gas wells, leaving only 89 oil producers. West Virginia, with 81 oil wells, had a new production of 1,323 barrels. At the close of the month there were 281 rigs and 549 drilling wells, a total of 830. This was an increase of 48 over the September figures. The principal increases were in southwest Pennsylvania and West Virginia. Bradford and Butler also showed some gain.

Despite heavy rains Kentucky was an active oil field during October, with 323 completions and a new production of 7,394 barrels. Twenty dry holes and 11 gas wells were included. The completions were 40 less than in September and the loss in the new output was 129 barrels. New work at the close of the month showed 927 rigs and drilling wells, an increase of 36. Work is now larger in the western part of the State than in the eastern, and the oil sections of Allen, Warren and Barren counties are extremely active, and the operators are moving into Tennessee in considerable numbers. The Lee county fields are nearly developed, although good wells are still reported from that prolific district.

In the other fields of the Central West there were only routine operations. The shallow field at Chatham is furnishing a large amount of new production at a small expense. In Central Ohio, Lima, Indiana and Illinois there were 227 wells completed during October, with a new production of 3,354 barrels. Of this Central Ohio furnished more than half, and Illinois only 461 barrels. The report includes 64 dry holes and 26 gas wells. New work showed an increase of nine in all the districts.

Kansas reported larger producers in October than the previous month, so that the new production of 22,259 barrels showed an increase of 2,296 barrels, with 17 fewer completions. In the list were 54 dry holes and 15 gas wells. During the month an extension was made to the Elbing pool, and several good producers struck in the older development. Operations remain about the same, the total being only 11 less than in the previous report.

Oklahoma had 711 completions, but more than one-third of them were failures or gas wells. New production obtained amounted to 47,900 barrels, a loss of 1,923 barrels from the previous report, and there were 59 fewer wells completed. There was practically no change in the operations, as the increase was only seven over September.

North Central Texas still holds the stage for large oil figures. The present report has 386 completed wells, with 51 failures and 10 gas wells. The completions show a loss of 36. New production amounted to 213,542 barrels, or 78,785 barrels less than in September, when there was a high record for the new output. The late completions have not been so sensational as in former months, but they make a good average and much better than in other fields. There is no let-up in new work, but rather a steady increase towards high-

(Continued on Page Eight.)

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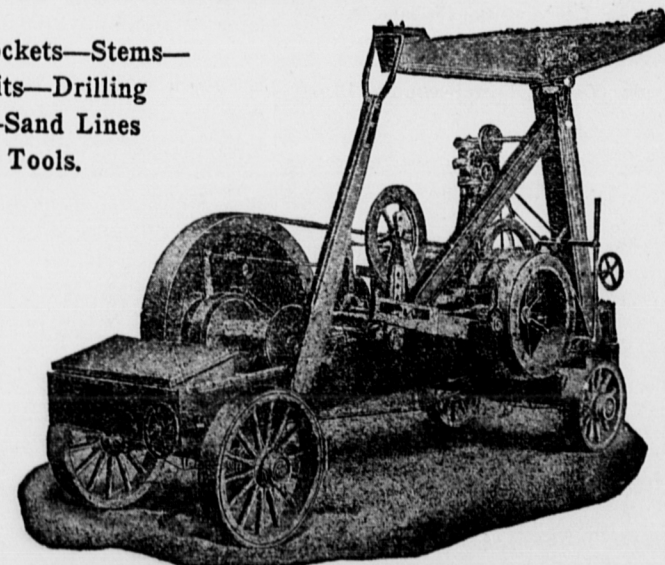
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RECEIVER SOUGHT

FOR W. P. WILLIAMS OIL CORPORATION

Alleging that suits have been filed against the defendant company and that valuable assets are being threatened with dissipation, J. J. Kean filed suit in Circuit Court in Louisville against the W. P. Williams Oil Corporation asking that a receiver be appointed to take charge of the affairs of the company and wind up the business, if necessary. The plaintiff says the defendant company was capitalized at \$1,500,000, with shares fixed at \$1 each and that it now has outstanding \$792,463 shares of its capital stock and there are more than 1,800 stockholders scattered over the country.

The plaintiff says he is owner of 31,550 shares of the stock and that the company owes him \$40,000 on notes and \$3,000 for money expended or advanced since he became president of the company and took charge of the affairs of the company June 17 last. The plaintiff alleges in order to pay debts which were kept hidden from him for a time, on June 10 the directors authorized the issuance of \$50,000 first mortgage bonds covering the one-half undivided interest owned by the company in oil lands in Lee County, known as the Pendergrast lease and \$45,000 worth of them were sold. He says a part of these bonds have been paid, but \$38,000 are still outstanding and under a precipitating clause the holders are threatened to file suit for payment of all of them.

Plaintiff says the defendant is unable to pay its debts and for the protection of its assets he thinks a receiver is necessary. He says the company owns producing oil wells, but employees have quit because their wages have not been paid for a month. The plaintiff says the defendant acquired large and valuable leases in Kentucky thru J. H. Byrd, representing the New York Kentucky Oil Corporation, totaling about 124,470 acres in Kentucky. For these leases the defendant company issued its entire capital stock of \$1,500,000 and under an arrangement with Byrd \$1,000,000 of this stock was turned back into the treasury of the company to be sold and that much stock was sold for 40 cents and up to 75 cents a share, the

proceeds of which were equally divided between Byrd and the corporation.

Plaintiff says 2 per cent a month in dividends was paid on this stock sold beginning December 1, 1917 to June 1 last when he ordered it stopped. Plaintiff says in December, 1918 he sold valuable oil leases to the company, thinking it was solvent and earning large sums of money. He says he had no idea that the defendant company was so deep in debt.

APPOINTED RECEIVER OF OIL CORPORATION

The Kentucky Title Savings Bank & Trust Company has qualified as receiver of the W. P. Williams Oil Corporation by executing a bond of \$75,000 and will henceforth manage the affairs of the corporation. The receiver was appointed by Judge Samuel B. Kirby on motion of counsel for J. J. Kean, president of the company, who alleged in a petition that he found the affairs in such a tangled condition that he was unable to straighten them out. Mr. Kean became president June 17 last.

OIL AND GAS NEWS FROM ALLEN COUNTY

Scottsville, Ky., Nov. 4, 1919

Editor of Oil World:

Upon my arrival in Scottsville, Allen County, Kentucky, after an absence of four months, I find the number of business investors in oil leases and property in Allen County falling off, nearly forty percent I should judge. But in their place is a more substantial set of investors who are buying properties and drilling leases for oil and laying their plans for a substantially long time investment, which enhances the value of properties in Kentucky very much, as those cheap lease speculators who buy leases and trade among themselves and make a little money is a great injury and detrimental to legitimate oil business. Those people hunting after and buying cheap leases and selling them again are not investors, they are merely cheap speculators. But the class of investors who are investing now in Allen County are substantial and practical oil men, and are going after the real oil. This situation is very remarkable when you think that in the last four or six months there has been practically six or eight new counties in the state that have shown an increase of new wells and production of oil.

It is generally believed by leading oil men that the oil stratas or pools although somewhat irregular cover nearly the whole state of Kentucky, and there is a great field and an opportunity for oil men to do the pioneer work in opening up new oil fields that I believe exist in nearly every county.

Although they have had some ugly weather the last two weeks there has been a large number of very good wells brought in in Allen County, and some of them seem to be on the edge of new pools.

The writer has a number of rigs drilling, and I just brought in my first well this Fall, which, in thirty-six hours after shooting the fluid set at one hundred feet in the hole, and upon bailing for two and one-half hours it did not lower it over ten feet, and after the first four or five batters, it was nearly all oil. This makes my ninth hole with only one dry one, and that was within three hundred and fifty feet from where I got the Barlow gusher. I think I made a mistake in not shooting that dry well, as I believe I would have got some oil if I had shot the well before I plugged it.

I had a well put down for me this Summer while I was in Maine and they wired me that there was no oil and that they had got down to salt water. I wired them to plug off the salt water and leave the well until I got here. Upon my arrival and after investigating, I found twenty-feet of oil in the well. I moved on a rig and had the well cleaned out and shot, and I got a ten-barrel well.

The lease that this well was put on was worth \$20,000.00, and I figured that if the well were dry I had lost at least \$10,000.00. My lease was not worth more than half as much, but getting a ten-barrel well made this property worth \$30,000.00, making \$20,000.00 difference and changing it from a seemingly loss of \$10,000.00 to a gain of \$10,000.00.

The average dry holes in this county are about one in five, and I am satisfied that one-half, if not two-thirds of these could have been saved and made profitable producing wells if they had been properly handled and watched when drilling.

There is a great future for the oil industry in the State of Kentucky. The shallow drilling and the seemingly long life to the wells make the Kentucky field one of the most attractive oil fields in this country to operate in.

The Oil World is doing good work, and every man who is interested in oil and wants to get at the facts of the oil situation in Kentucky, with the idea of purchasing properties for drilling on, or buying stock in reliable companies, would do well to follow your paper.

W. W. C. SPENCER.

OIL FIELDS OF AMERICA

(Albert W. Atwood in American Review of Reviews.)

Before we inquire into what chances of success the public has in its new and popular form of speculation and investment it may be well to sketch briefly the location of the more important sources of petroleum in this country and Mexico. The production last June was running about 1,925,000 barrels a day, distributed as follows:

Appalachian field, which takes in a small portion of New York State and also Pennsylvania, West Virginia, Kentucky and Ohio, is producing about 80,000 barrels.

The Lima-Indiana and the fields of the State of Illinois make about 45,000. The fields of Kansas-Oklahoma, of which Healdton, Cushing and the various pools of the Osage (Indians) in Oklahoma and the El Dorado field in Kansas are the most important, produce approximately 290,000.

The most interesting fields in the United States at the present time are those in North-Central Texas. The Burkburnett field in Wichita county, the Ranger field of Eastland county and the Stephens county fields, all developed within the last year and a half, are the leading producing areas of the State. North-Central Texas fields are producing over 190,000.

The Caddo, De Soto, and Red River fields in the northwestern corner of the State of Louisiana produce about 40,000.

Coastal Texas and Louisiana, which district takes in all the pools bordering on the Gulf of Mexico and in the States of Texas and Louisiana, make together 65,000.

The State of California produces almost all of its oil from the fields in the San Joaquin Valley, although there are a few small fields along the Pacific coast, 275,000.

Wyoming production, the majority of which is produced in the Salt Creek, Big Muddy and Grass Creek fields, is running at about 40,000.

The potential production of Mexico is now over 1,500,000 barrels per day. The daily average actual production of the Mexican fields for 1918 was about 180,000 barrels, the very great majority of which was shipped to the United States.

Practically all of Mexico's oil-producing fields are located in the State of Vera Cruz, the most important part of which is a strip about twenty-five miles wide running south of Tampico, the administrative center of oil affairs, for a distance of about 100 miles to the town of Tuxim.

MAN BURNED BY OIL.

Bowling Green, Nov. 7.—James McNamee, 40, driller for the Big Jack Oil Company, was severely burned at an oil well on the Charles G. Davenport farm, four miles northwest of Bowling Green, on Barren river pike. McNamee built a fire near the well. A geyser of oil fell on McNamee and the fire caused a terrific explosion. He was burned from his head to his knees. The rig was totally destroyed and the oil burned until late the following day.

This well will produce between thirty and forty barrels. The Monitor Oil Company drilled a forty-barrel well on the Edmonds lease in the Gainesville pool, Allen County.

OIL DRILLER BURNED.

BOWLING GREEN, Ky., Nov. 6.—James W. McNamee, a driller for the Big Jack Oil Company, was badly burned yesterday by the Davenport well just drilled in by the company. Oil about the well became ignited and McNamee's clothing caught fire. Fellow-workmen tore the burning clothes from the victim, but not until he was badly burned. He was removed to St. Joseph's Hospital for treatment.

A CORRECTION.

EDITOR,
"Oil World,"
Louisville, Ky.

Dear Sir:—

In the October 4th issue of the "Oil World," for which we are subscribers, we notice on page 7, under "Cumberland County," that you have mentioned that Leonard No. 1 well on the Sam Garmon lease on Big Rennox Creek is down about 100 feet, and has been shut down on account of lack of water.

Please correct this, because this well is NOT the Leonard well, it is the No. 1 well of the Cumberland Kentucky Oil Syndicate, incorporated, which Syndicate owns the Garmon lease—also the Charley Thomas lease of 200 acres on Little Rennox Creek.

Mr. Leonard is drilling the well FOR the Cumberland Kentucky Oil Syndicate, incorporated, and so far reports that the geological conditions are correct, and that we should get a nice well there as soon as sufficient water is available to permit the resuming of drilling operations.

Cordially yours,

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KENTUCKY FIELD REPORT

(Continued From Page Six)

er figures. The close of the month showed 3,192 rigs and wells drilling, or 110 more than at the close of September.

The Gulf Coast fields were without special features during the month just closed. One large gusher was struck at West Columbia, and operations are active at Hull and Blue Ridge, while the older pools are very quiet. In October 90 wells were completed—an increase of three—of which 50 were dry holes with one gas well. The new production amounted to 21,472 barrels, of which West Columbia furnished 17,350 barrels, and Hull 2,100 barrels, thus showing that other pools are far below their average. Twenty of the failures were among the wildcats. At the close of the month there were 528 rigs and drilling wells, the number being the same as in Kansas. The figure shows a loss of 24 from the September report. The main increase of new operations comes from the wildcats drilling in Harris, Brazoria and the counties south and west of San Antonio. The pools proper show a falling off all around.

North Louisiana made an excellent showing in October, when 71 completions, of which 11 were dry or gas wells, were credited with 74,675 barrels new production, or an average of over 1,200 barrels each. The Claiborne and Bull Bayou fields are proving to be large ones, and the former promises to be one of the best discoveries of the year. The gain in new production was 40,335 barrels over the September figures. The close of the month showed more activity in all districts of the division, and a large gain in wildcat operations. New work at the close of the month amounted to 670 rigs and drilling wells, an increase of 69.

Wyoming had two fewer completions and the 23 oil producers were credited with 2,975 barrels, a decrease from September of 1,535 barrels. Work is more active than is usual at this time of the year when winter is expected to check operations, but this season the companies are better prepared to continue their development. The rigs and drilling figures show an increase of 22, the total being 478, or 50 less than the Gulf Coast or Kansas—Oil City Derrick.

INDIANA FIELD.

October was not a very fruitful month in the Indiana field, there being but 38 wells completed, with 523 barrels new production and 11 dry holes, which is a decrease from the September report of nine wells, 450 barrels production and one dry hole. Huntington county in the old Trenton Rock section, shows the greater number of completions.

In new work under way at the close of October, there were no new rigs up but 77 wells are under way, against five rigs and 66 drilling wells at the close of September, a gain for October of six.

Summary of Completed Work.

	Oct. '19.	Sept. '19.
Comp.	Prod.	Dry.
Wells	2 5 1 1 20 0	
Blackford	0 0 0 1 10 0	
Jay	4 20 2 6 61 1	
Grant	2 65 0 0 0 0	
Huntington	15 230 1 15 459 2	
Delaware	5 23 2 8 220 2	
Randolph	1 0 1 1 15 0	
Gibson	2 25 1 7 72 3	
Pike	5 120 2 4 8 3	
Sullivan	1 15 0 3 8 1	
Miami	0 0 0 1 100 0	
Davies	1 0 1 0 0 0	
Total	38 523 11 47 973 12	
Decrease completed wells, 9.		
Decrease new production, 450 bbls.		
Decrease dry holes, 1.		
Abandoned wells, 4.		
Average September wells, 28 3-15 bbls.		
Average October wells, 19 10-27 bbls.		

Summary of New Work

	Oct. '19.	Sept. '19.
Rigs.	Dry.	Total.
Wells	0 3 3 0 3 3	
Blackford	0 12 2 0 1 1	
Jay	0 6 6 6 5 5	
Grant	0 3 3 0 2 2	
Huntington	0 14 14 0 14 14	
Delaware	0 15 15 0 11 11	
Randolph	0 0 0 0 1 1	
Gibson	0 15 15 3 12 15	
Pike	0 14 14 2 12 4	
Sullivan	0 1 1 0 2 2	
Miami	0 1 1 0 1 1	
Allen	0 1 1 0 1 1	
Spencer	0 1 1 0 1 1	
Pulaski	0 1 1 0 0 0	
Total	0 77 77 5 66 71	
Decrease rigs up, 5.		
Increase drilling wells, 11.		
Net increase new work, 6.		

KENTUCKY-TENNESSEE

October proved an active month in the Kentucky-Tennessee fields, regardless of the heavy rains that prevailed, as most of the operators had the material

and drilling machines upon their holdings and were compelled to freight much material owing to the bad conditions. During the month a total of 323 wells were completed with a new production of 7,394 barrels, 20 dry holes and 11 gas wells. This is a decrease of 40 in complete wells, and 129 barrels in new production while in dry holes there were also a decrease of 19, and in gas wells an increase of five.

The new work shows conclusively that the work in both Kentucky and Tennessee is working to the western sections of the states, as Allen, Warren and Barren counties have a total of 333 rigs working, and eos only county to show much activity in the eastern portion of Lee county, with 187 strings of tools working. Lawrence county is improving some, there being 27 in new work in the county. At the close of October there were 17 rigs up and 910 drilling wells for a total of 927. When compared with the September figures show an increase of 7 in rigs and 29 in drilling wells, a net gain for October of 36.

KENTUCKY-TENNESSEE.

	Comp.	Prod.	Dry.	Gas.
Wayne	7 50 2 0			
Wolfe	7 115 1 0			
Lawrence	14 63 0 4			
Estill	13 51 2 0			
Powell	4 40 0 0			
Lee	117 2,635 3 0			
Allen	75 2,795 0 0			
Warren	35 701 3 1			
Barren	8 130 1 0			
Lincoln	6 70 0 0			
Breathitt	1 0 1 0			
Knox	2 35 0 0			
Johnson	4 42 0 2			
Menifee	7 340 2 0			
Whitley	1 0 1 0			
Magoffin	2 125 0 0			
Carter	1 2 0 0			
Cumberland	2 5 0 1			
Monroe	2 200 0 0			
Union	1 0 1 0			
Logan	1 0 1 0			
Owsley	1 0 1 0			
Simpson	10 95 0 1			
Christian	2 0 2 0			
Total	333 7,394 20 11			
Total September	362 7,523 39 6			
Difference	40 129 19 5			
Decrease completed wells, 40.				
Decrease new production, 129 bbls.				
Decrease dry holes, 19.				
Increase gas wells, 25 42-141 bbls.				

Summary of New Work

	Rigs.	Dry.	Total.
Wayne	0 23 23		
Wolfe	0 22 22		
Lawrence	4 23 27		
Morgan	0 10 10		
Estill	0 21 21		
Powell	0 18 18		
Lee	0 187 187		
Allen	0 192 192		
Warren	0 84 84		
Barren	0 57 57		
Lincoln	0 17 17		
Breathitt	0 17 17		
Jackson	0 7 7		
Knox	7 7 7		
Johnson	0 22 22		
Menifee	50 19 19		
Floyd	0 9 9		
Bath	0 1 1		
Whitley	0 2 2		
Magoffin	1 9 10		
Pulaski	0 6 6		
Metcalf	0 4 4		
McCreary	0 2 2		
Laurel	0 1 1		
Rowan	0 1 1		
Clark	0 2 2		
Carter	0 4 4		
Grayson	0 8 8		
Madison	0 2 2		
Elliott	0 6 6		
Cumberland	0 11 11		
Monroe	0 11 11		
Knott	0 1 1		
Logan	0 4 4		
Owsley	0 10 10		
Pike	0 4 4		
Simpson	0 19 19		
Bracken	0 1 1		
Oldham	0 1 1		
Clinton	0 3 3		
Christian	0 4 4		
Montgomery	0 5 5		
Livingstone	0 1 1		
Jessamine	0 1 1		
Muhlenberg	0 2 2		
Casey	0 1 1		
Graves	0 1 1		
Hopkins	0 3 3		
Clay	0 7 7		
Green	0 6 6		
Adair	0 3 3		
Lewis	0 3 3		
McLean	0 2 2		
Hardin	1 1 1		
Tennessee	11 22 33		
Total	17 910 927		
Total	10 881 891		
Difference	7 29 36		
Increase rigs, 7.			
Increase drilling wells, 29.			
Net increase in new work, 36.			

Continued From Page Four) which are liable for the tax in question produced the following amounts of oil, with the values and royalties annexed:

Companies.	Tons.	Value in Field.	Royalty.
Mexico and Spain	235,825	\$ 1,126.29	\$ 61.30
Universal Company	298,595	1,552.70	77.65
Hispano-Mexicana	625,534	3,252.77	162.65
Chicholes Oil Company, Ltd.	2,093,102	10,884.12	544.20
Petrolera Poblana	847,963	11,481.49	574.07
Oil Fields Company	1,276,815	18,699.78	934.94
Monterey Company	1,593,765	21,738.95	1,086.95
Transcontinental Petroleum Co.	11,061,699	57,520.84	2,876.04
Corona Company	9,767,549	73,137.35	3,656.86
Panuco Boston Company	32,135,253	167,103.31	8,355.17
International Company	43,145,836	224,358.34	11,215.92
Tampasas Oil Company	44,421,820	230,995.46	11,540.64
Tal Vez Company	62,400,825	328,228.30	16,411.41
Mexican Petroleum Company	91,546,358	549,278.11	27,463.88
Mexican Combustible Company	40,512,948	553,560.03	27,678.01
Texas Company	105,395,780	582,996.72	29,149.81
East Coast Company	276,334,103	1,430,937.72	71,846.88
Freeport Company	295,478,018	1,536,485.69	76,824.29
Mexican Gulf Company	178,617,936	2,056,660.44	102,833.00
Liberty Company	161,433,940	2,348,700.94	117,435.05
Cortez Oil Corporation	277,672,953	4,027,308.61	201,365.43
Penn-Mex Company	467,110,888	6,765,857.58	338,292.84
Agulla Company	1,042,090,788	14,822,467.36	741,123.35
Huasteca Petroleum Company	1,348,589,789	16,863,517.75	843,175.88
Totals	\$4,494,688,177	\$52,698,948.65	\$2,634,697.22
In American Money		\$26,346,974.32	\$1,317,348.61

An idea of the profitable character of the oil industry in Mexico can be gathered from the annual reports of the holders: Agulla Company. Beginning with 1911-1912 the annual profits and the ratio of dividends showed as follows, (as taken from the company's own statements to stockholders):

1913	4,360,490	.08
1914	5,367,245	.08
1915	6,189,650	.08
1916	8,915,405	.16
1917	10,183,710	.20
1918	14,470,670	.25
Total	\$ 52,000,960	
(American Money)		
Total	\$104,001,920	
(Mexican Money)		

*—Preferred.
†—Ratio of dividends—Common.
The capitalization of this company is \$60,000,000 Mexican gold.

Petroleum Laws Proposed.

Two projected petroleum laws are now before congress for consideration and in both of these it is especially provided that all lands acquired before May 1, 1917, (the date of the adoption of the new constitution) are exempted from the provisions of that document regarding the "nationalization" of petroleum deposits. All that is required is that those claiming ownership or leasehold rights shall present their proofs thereof within a given time.

The law that will be adopted by the present congress, as is assured, will replace all laws and decrees now in force, or that have been issued and not enforced, as related in the foregoing.

New Deposits Discovered.

During the past year the oil measures of Mexico have been found to cover a much larger area than had been hith-

erto known. Petroleum has been found in the State of Coahuila, Durango, Chihuahua, in the territory of Lower California and in the islands of the Gulf of California, in Sonora, Sinaloa, Colima, Michoacan, Yucatan and elsewhere. Commissions have been sent out for the purpose of making thorough investigations thereof.

The government announces that care will be taken to protect the nation in the development and enjoyment of these deposits and to prevent their monopolization. They will be handled under the old law of national ownership of underground sources of wealth, which has come down from the time of the crown. Under the law not only were gold, silver and other minerals the exclusive property of the king, and succeeding him of the nations, but bitumen (the only name then given to what have since been developed into petroleum measures), was expressly included in the crown properties.

It is a fact not generally known that under the mining laws now and always in operation in Mexico, it has at all times been the right of any one to enter upon these lands of another and "denounce" (file a claim) upon a stated portion thereof for mining purposes, subject to suitable regulations as to right of way, etc.

The Kentucky Oil Exchange

Has Two Open Call Sessions Each Day

AT LOUISVILLE, 12:15 P. M.
120 South Fourth St.

AT LEXINGTON, 4:00 P. M.
Phoenix Hotel

Traders in Kentucky Oil Securities who list their trades with us therefore have the full benefits of two markets a day.

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